Raising Health

NHS
Leicestershire Partnership
NHS Trust

Annual Report 2024-25

REGISTERED CHARITY (Number 1057361)

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Foreword by the Trust Chair (Corporate Trustee)

Welcome to our Raising Health Charity Annual Report for 2024-25. Leicestershire Partnership NHS Trust ('LPT') is the corporate trustee of our Raising Health Charity which has a clear mission:

> ***"To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff."***

We exist to provide resources and facilities to our patients, service users and staff across our many different services. We are here to make life better, by providing the extra things that the NHS isn't obligated to provide, but which can make a big difference to patients, service users and staff. This year through donations, legacies, fundraising appeals and investments, we have raised a total of £345,000.

Thanks to our Let's Get Gardening appeal, Raising Health raised £25,000 to create a new sensory garden at the Bradgate Mental Health Unit, forming a part of a wider therapeutic garden to support recovery and wellbeing.

Supporting patients in all services, our charity funded 500 self-care bags filled with sensory and soothing items like ear defenders, eye masks, fidget toys and more. These were distributed across all three directorates to support patients with learning disabilities and autism.

In terms of research and innovation, the charity helped fund the extension of a pioneering pilot using transcranial direct current stimulation headsets – a non-invasive mental health treatment. With over £40,000 raised through fund raising, we've been able to provide an additional 150+ devices, supporting the UK's first mental health crisis team to use this approach.

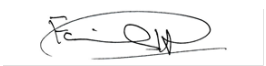
And finally, Raising Health plays a key role in supporting health and wellbeing activities of our staff and helps securing sponsorship for our annual staff recognition awards, creating moments of appreciation and celebration.

To read more about the difference we make please see the charity's Impact Report 2024-2025



Your donations make this work possible, and your future donations are key to our continued success. I hope that like me, you will be inspired by our projects to help enhance the care provided by Leicestershire Partnership NHS Trust and want to be a part of our story. If you would like to read more about our current appeals or donate you can do so at www.raisinghealth.org.uk . Please support us, every pound counts.

Thank you.



Name: Faisal Hussain, Interim Chair of Leicestershire Partnership NHS Trust (Corporate Trustee)

Date: 19th December 2025

Administrative Details

Name of Charity	Raising Health
Registered Charity No	1057361
Address of Charity	Raising Health Leicestershire Partnership NHS Trust Room 100/110 Pen Lloyd Building County Hall Leicester Road Glenfield Leicestershire LE3 8RA
Bankers	The National Westminster Bank Plc Leicester Hinckley Road Branch 7 Hinckley Road Leicester LE3 0TQ
Investment Managers	Cazenove Capital & Schroders Wealth 1 London Wall Place London EC2Y 5AU
External Examiner	360 Assurance Internal Audit Services Stapleford Care Centre Church Street Stapleford Nottingham NG9 8DB

Who We Are

LPT's registered charity 'Raising Health' (registered number 1057361) exists to raise funds and receive donations for the benefit of the patients, service users and staff of Leicestershire Partnership NHS Trust (LPT). LPT provides physical and mental health care to people of all ages in their own homes, in community settings, and in our inpatient units and hospitals.

Donations received by Raising Health can fund equipment, projects and innovations which go above and beyond NHS core provision to make a real difference to the people cared for by LPT in Leicester, Leicestershire and Rutland, and the staff who look after them.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Vision

Through fundraising and careful management of our existing funds, Raising Health is able to make grants to LPT's services in order:

> *"To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff."*

Grants are made in accordance with charity legislation, our constitution and the wishes and directions of donors. During the year the charity spent £476,000, comprising of grants totalling £360,000 (made up of £309,000 direct grants and £51,000 grant support costs) and fundraising costs of £116,000. A further £389,000 was committed as at 31st March 2025.

Our Aims

Our key aim is to serve the NHS patients and service users of LPT for the public benefit. We put this aim into practice by helping patients, service users, their families and carers by:

- Enhancing the care LPT services can offer through the purchase of new equipment and physical environmental improvements, to deliver better care facilities
- Funding innovations in practice and therapeutic activities which enhance the care given to our patients and service users
- Funding medical research to understand better the diseases affecting our population today so that we can develop the treatments and therapies of tomorrow
- Improving staff facilities, services that promote staff well-being, and training of staff over and above what would normally be provided by the NHS.

How we are funded

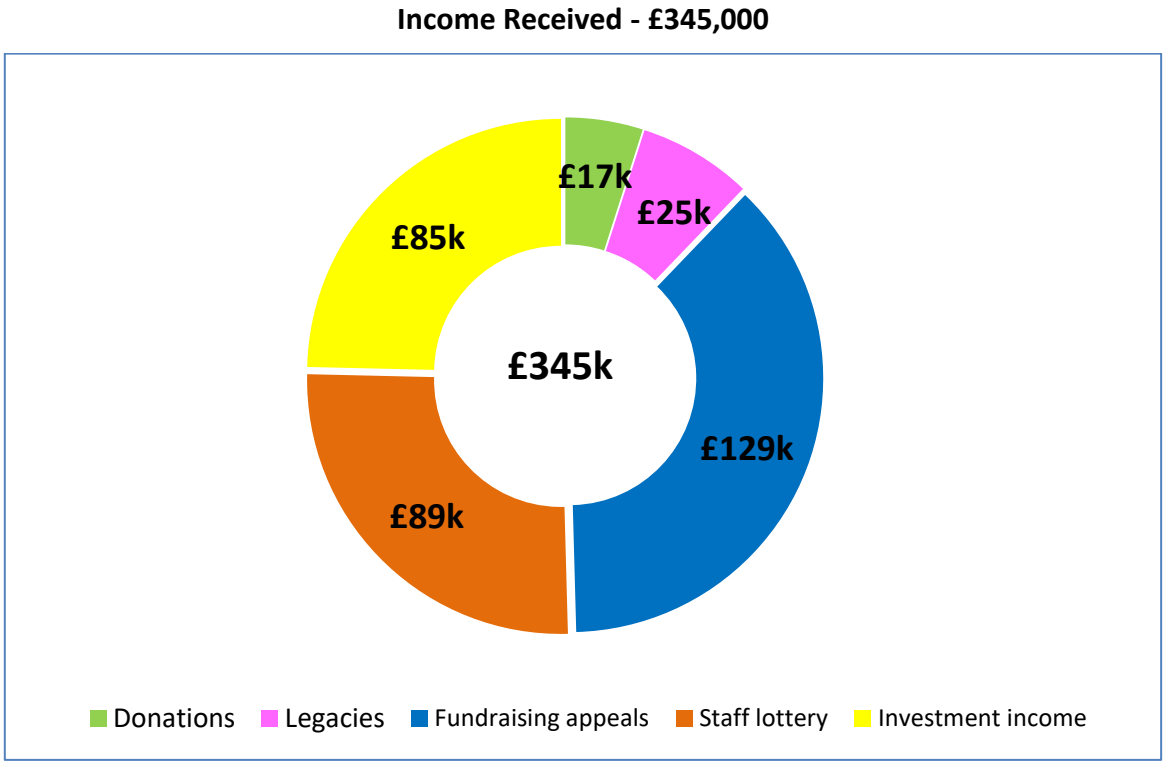
The following figures are taken from the full accounts (included at the back of this report). An independent examination of the accounts has been undertaken by the Trust's internal auditors. The full accounts, titled Raising Health Charity Accounts 2024-25, have been lodged with the Charity Commission. This section of the Trustees' annual report comments on key features of those accounts. In this section we explain how we raised the money and then how we spent it.

Sources of Funds

Raising Health Charitable Funds can only continue to support the work of Leicestershire Partnership NHS Trust for as long as we receive money to do so. Almost all of our income comes from the voluntary efforts of both our staff and the general public. We generated £129,000 from fundraising appeals, including the annual donation of £55,000 from the Carlton Hayes Charity. We also received general donations of £17,000, legacies of £25,000 and staff lottery proceeds of £89,000. Overall we ended the year having received voluntary income of £260,000 from our staff and the general public, and a further £85,000 from investment income, resulting in a combined income total of £345,000.

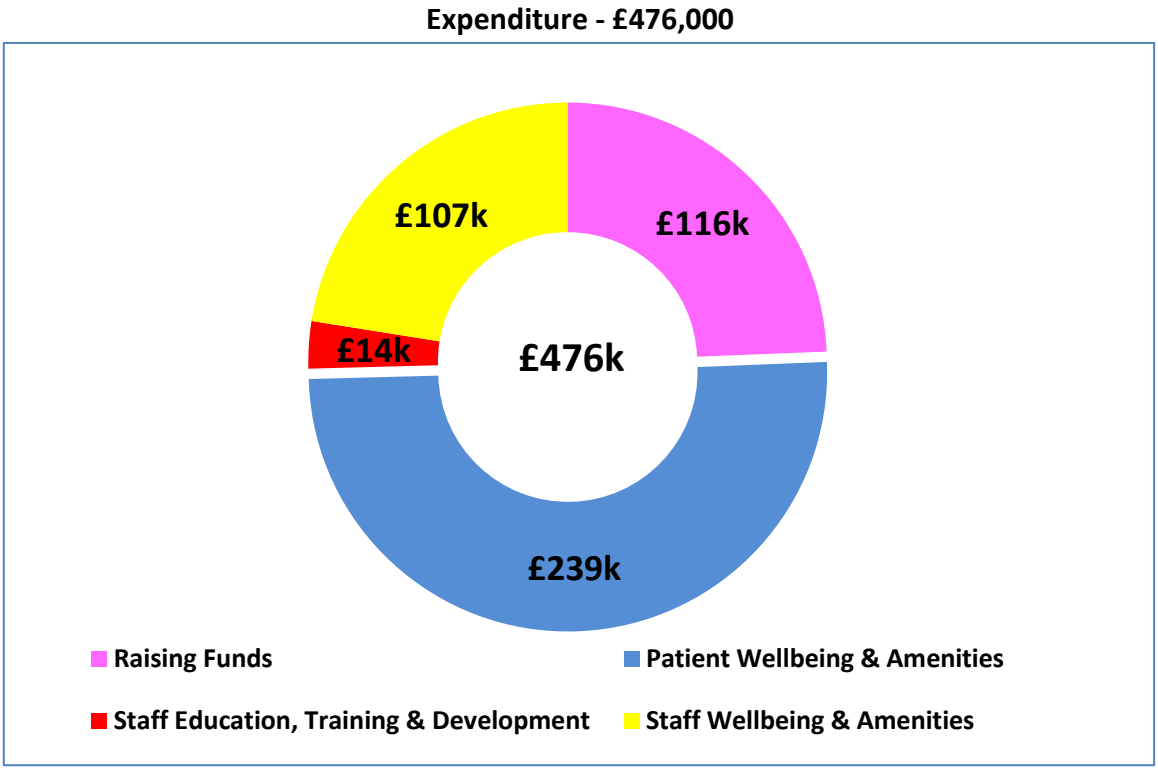


Breakdown of our income



What we spent our Funds on

All of our funds are spent through grants to Leicestershire Partnership NHS Trust. The graph below highlights the main areas of spend.



- **Raising Funds**
  We spent a total of £116,000 (2023-24: £85,000) on raising funds. This largely relates to spend on our fundraising team and investment management fees. The increase from last year is mainly due to the full year impact of the Trusts and Foundations (T&Fs) fundraiser post, recruited to support income generation. We continuously monitor and benchmark the costs of running the charity and reduce them where we can. Please see our T&Fs report here.

- **Patient Wellbeing and Amenities**
  Patients' wellbeing grants totalled £239,000 (2023-24: £157,000) and included smaller local initiatives like musical and art workshops; patient trips and cultural celebrations; as well as bigger projects like the development of the sensory garden at Bradgate Mental Health unit; self-care bags for patients with learning disabilities and autism; and padding and soft play equipment for children's therapy equipment.





- **Staff Education, Training and Development**
  Staff education, training and development spending of £14,000 (2023-24: £10,000) mainly supported opportunities for our colleagues to present their research at national and international conferences.

- **Staff Wellbeing and Amenities**
  Staff wellbeing grants totalled £107,000 (2023-24: £129,000) which enabled support to be provided to Trust employees. This included the 'Team Time Out' staff scheme; Myles fitness app and staff room improvements. As in previous years, the costs of lottery prizes for staff are also included.







Structure, Governance and Management of Our Funds

The Charity was created by Trust Deed on the 10th of July 1996. Since that date it has been renamed and adapted to align with structural changes within the NHS and legislative changes governing NHS charities.

The charity is established for charitable purposes relating to the NHS. Its trustee arrangements have been established by the Secretary of State for Health and Social Care/Welsh Ministers under NHS legislation, and the individuals responsible for ensuring that trustee duties are fulfilled are appointed by the NHS.

During 2016-17, to increase the profile of the charity and to generate more funds, the Charity changed its name to Raising Health.

Corporate Trustee

LPT is the corporate trustee of our Raising Health Charity funds. The oversight of these funds has been delegated by our Trust Board to the Charitable Funds Committee which has responsibility for ensuring that funds are used for the direct benefit of our staff, patients and service users from across Leicester, Leicestershire and Rutland (LLR).

Corporate Trustee details, including the full list of Board members, can be found in LPT's 2024/25 Annual Report on the Trust's website.

Charitable Funds Committee

As the corporate trustee of the Charity, LPT has nominated appropriate representation from the Board to act on its behalf on the Charitable Funds Committee. The Committee is a formal sub-committee of the Board and has a remit for reviewing the performance of the external investment managers and monitors the consistency of the investment of funds with its policy on ethical investment, for example by avoiding investments in industries detrimental to the objective of improving health and healthcare. The Committee approves the appointment and terms of the investment managers and approves items of expenditure which exceed the delegated limits of Fund Managers.

The membership of Raising Health Charitable Funds Committee as at 31st March 2025 was as follows:

<u>Members</u>

- Faisal Hussain, Chair of Charitable Funds Committee and Non-Executive Director
- Crishni Waring, Chair of Corporate Trustee
- Sharon Murphy, Executive Director of Finance & Performance
- David Williams, Executive Director of Strategy & Partnerships
- Magdalena Korytkowska, Fundraising Manager (start date: 7th of May 2024)
- Lorraine Newstead, Assistant Finance Manager

Attendees

- Jackie Moore, Financial Controller
- Kamy Basra, Associate Director of Communications & Culture
- Kate Dyer, Director of Corporate Governance

The terms of reference for the Committee, including remit and membership, is reviewed annually alongside a review of Committee effectiveness. The Committee provides a highlight report for Trust Board following each meeting, to give a level of assurance over key items received.

Fund Management

The Charity holds designated (earmarked) funds relating to particular wards and departments. We manage spending through local fund managers who are allocated part of or the total fund to spend in accordance with agreed authorisation limits. Fund managers for each of the designated funds manage these funds on a day-to-day basis within the standing financial instructions and standing orders, and powers of delegated authority, set by the Corporate Trustee. The Committee oversees the work of the fund managers and has the power to revoke a fund manager's remit or, subject to any specific donor restriction, direct the use to which funds are put.

The Executive Director of Finance & Performance is responsible for the day-to-day management and control of the administration of the charitable funds. The Executive Director of Finance & Performance has responsibility to ensure that the spending is in accordance with the objectives and priorities agreed by the Charitable Funds Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained; and that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board.

Public Benefit

All charities must demonstrate how funds are used for the public benefit. We use our funds to purchase equipment, enhance patient and staff well-being and support staff development. All of these activities directly or indirectly benefit members of the public, and the fund expenditure falls within its charitable purposes. When considering where to focus our attention, our corporate trustee's board, and particularly the members of the charitable funds committee, have regard to the Charity Commission for England and Wales's guidance on public benefit and what this means for Raising Health.

Risk Management

Any major risks that we are exposed to have been identified and considered by the Committee and systems have been established to mitigate these risks. The Charitable Funds Risk Register is reviewed at the start and close of each Charitable Funds Committee meeting. Controls and actions are in place to manage all identified risks.

We have appointed specialist investment managers who are responsible for generating a return on our capital investments. We have instructed them to invest in relatively low risk items for a moderate return. While there is still the potential for losses on our investment, this is greatly mitigated by the types of funds our investments are exposed to. The investments are held as long-term investments and the experience of our investment managers helps to reduce the risk of losses in the long term.

Related Parties

Raising Health works closely with, and provides the entirety of its grants to Leicestershire Partnership NHS Trust. Although Committee members are careful to consult with representatives of LPT's services through their committee meetings and other, less formal contacts, they retain their independence to act in the best interests of Raising Health to further its charitable objects.

Our Relationship with the Wider Community

Our ability to continue vital support for Leicestershire Partnership NHS Trust is dependent on our ability to maintain and increase donations from the general public and corporate partners. We continue to forge strong relationships with members of LPT staff, without whose co-operation the ability to make an effective contribution would be much diminished. Close links are maintained with individual community hospital Leagues of Friends and associated voluntary organisations. We also work closely with the Carlton Hayes Charity. This is an established local Charity that makes grants to support mental health service users in Leicester, Leicestershire and Rutland. We are also working towards building stronger links with corporate partners. We are pleased to work with these organisations and value their support.

Financial Review

We utilise both our existing funds and income raised during the year to support our grant costs. During the year our overall fund value reduced by £192,000. This movement comprised of income received of £345,000 offset by expenditure of £476,000. In addition, there was an unrealised investment loss of £61,000. The closing fund value was £2,410,000, as shown in the Financial Position table. Prior year balances are shown for comparison purposes:

	Unrestricted Funds £000	Restricted Funds £000	Total 2024-25 £000	Total 2023-24 £000
Incoming Resources				
Voluntary income	260	0	260	563
Investment income	85	0	85	86
	345	**0**	**345**	**649**
Expenditure				
Charity expenditure	(452)	(24)	(476)	(386)
	(452)	**(24)**	**(476)**	**(386)**
Other Movements				
Net Gains / (Losses) on Investments	(61)	0	(61)	98
Gross transfers between funds	0	0	0	0
Net Movement in Funds	**(168)**	**(24)**	**(192)**	**361**
Funds brought forward	**2,577**	**25**	**2,602**	**2,241**
Total Funds Carried Forward	**2,409**	**1**	**2,410**	**2,602**

We are indebted to the generosity of patients, their families and carers, well-wishers, staff and friends who have all donated so generously to the work of the Charity.

How we Manage Money

Grant Making Policy

Raising Health fulfils its charitable objectives through making grants to services within Leicestershire Partnership NHS Trust.

With the exception of one restricted fund, the Amanda Pickett Memorial Fund (with a fund value of £1,151), all of our funds are unrestricted. Unrestricted Funds are sub-analysed between Designated Funds, where the Charity has set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Unrestricted Funds, which are applicable for any purpose at the Trustee's discretion.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Charity has the discretion to spend the capital, known as an expendable endowment, and those where there is no discretion to expend the capital, known as a permanent endowment. We currently have no endowment funds.

This year we made grants of £360,000 (excluding any fundraising costs) representing 76% of total charitable expenditure (in 2023-24 we awarded grants of £301,000 or 78% of charitable expenditure) – shown in note 5 of the accounts section. In making grants, the Committee requires that the activity falls within the objects of the Charity, that the grant request is supported by Leicestershire Partnership NHS Trust, and that the funds are available to meet the request. Where funds are under the day-to-day management of a fund holder, the fund holder may incur approved expenditure, subject to the authorised expenditure limits, provided the expenditure falls within the objects of the fund. Expenditure should also be a reasonable charge to charitable funds and be in furtherance of the objects of the Charity.

Reserves Policy

Reserves are part of the charity's income fund that is freely available to spend e.g. unrestricted funds. They do not form part of the unrestricted funds that are classed as designated (i.e. funds that reflect non-binding donor preferences), or the restricted funds.

The charity developed its formal reserves policy in 2024/25, which sets out its approach to managing its funds. It has set the minimum level of reserves as a total of:

- All restricted fund balances
- One year's operational running costs as defined in the annual budget setting process
- All outstanding expenditure commitments
- A minimum capital balance of £1m as defined in the investment strategy
- A reserve to cover the cost of closure or transfer of the charity's affairs

Applying the above approach, the amount of available reserves to spend as at the 31st of March 2025 is £633,000.

Our Investments

The Charity has invested the majority of funds with the objective of maximising return while being exposed to only low levels of risk. The Charity does not have an active input into the structure of the investments, leaving this to our professional fund managers. However, we have specified that funds must not be invested in companies that have more than 10% of their turnover from: Alcohol Manufacture, Armaments, Gambling, Pornography and Tobacco.

The Trustees view investments into these areas listed above as being contradictory to the aims of Leicestershire Partnership NHS Trust. Our investment manager Cazenove Capital & Schroders Wealth provides quarterly reports to the Committee, which monitors their performance.

Going forward, to maximise investment gains on the charity's working capital, we will be investing surplus cash in a separate savings account, attracting higher interest rate returns than the current bank account's rate.

Fundraising Activities & Future Plans

Following on the introduction of the new NHFT & LPT Group strategy in April 2025, we started to work on the strategic alignment framework for Raising Health, supporting the Group THRIVE Strategy while preserving our impact and identity. Our aim is to clearly demonstrate how Raising Health's objectives directly contribute to LPT's new vision, mission and strategy. By aligning the THRIVE priorities across all areas of our charity's work, we ensure that the charity's objectives and activity remain a proactive, responsive, and integral part of supporting LPT. It also re-positions Raising Health's mission for delivering compassionate, inclusive, and community-focused support for patients, staff, and local population.

THRIVE priority	RH contribution and alignment
Technology	Strategic use of donor database (CRM, Harlequin, and other donor journey platforms) Grant management systems Digital comms campaigns and online giving Support digital innovation projects at LPT that go above and beyond core funds – such as research, pilots, and additional extras.
Healthy Communities	Funding inclusive initiatives that encourage collaboration and working in partnership with local voluntary and community sector. Appeals focused on health equity. Appeals that add social value to our local communities.
Responsive	Donor stewardship strategy implementation Agile response for smaller funding needs across the Trust Opportunities that enable services to adapt to the changing needs of different people and communities.
Including everyone	Culturally sensitive giving campaigns Ensure fundraising appeals include service user voice and co-design. Support research activity that supports excellence in physical and mental health care.

Valuing our people	Supporting internal teams with funding advice Support staff health and wellbeing activity Supporting main LPT events: Celebrating Excellence and Long Service Awards
Efficient & Effective	Use of KPIs and success metrics Strong governance and compliance Work closely with LPT finance team to identify capital requests that fit charity criteria A commitment to scope Group opportunities for fundraising where it makes sense.

Raising Health is well-positioned to support and contribute meaningfully to the Group THRIVE strategy. With minor adaptations and an emphasis on strategic collaboration, the charity will remain impactful, visible, and responsive to the needs of its communities and people.

A Formal Vote of Thanks

The Corporate Trustee would like to thank all patients, relatives and staff who have given legacies and made charitable donations to Raising Health this year. These donations have enriched the care provided by LPT and improved the working lives of LPT staff. Special thanks to our fundraisers who do so much to encourage others to support our appeals and the work of LPT.

Having read all about us, please consider supporting the work of Raising Health

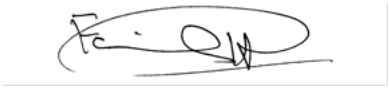
The challenge facing Raising Health in the future is to maintain and grow support so we can continue to make a difference to local people being cared for by Leicestershire Partnership NHS Trust.

What could your donation buy?

£1	could buy	Play therapy art materials for terminally ill children
£10	could buy	A reminiscence CD or DVD for our dementia patients
£30	could buy	A Play Station game for our adult mental health wards
£100	could buy	Arts materials for a ward
£1,000	could buy	Sensory equipment for patients
£5,000	could adapt	A vehicle for patient transport
£10,000	could refurbish	A non-clinical patient area, such as a patient gym
£30,000	could support	A researcher for a year

If you would like to make a donation or support any of our fundraising activities, please visit our website www.raisinghealth.org.uk

Signed:



Name: Faisal Hussain, Chair of Raising Health Charitable Funds Committee
Date: 19th December 2025

Statement of Charity Responsibilities

Under the trust deed of the charity and charity law, the Corporate Trustee is responsible for providing the Committee with an Annual Report and associated financial statements in accordance with applicable law and regulations. The Corporate Trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the trust deed [and rules], subject to any material departures disclosed and explained in the financial statements; and
- Assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- Use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Corporate Trustee is required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Corporate Trustee

Signed:



Name: Faisal Hussain, Interim Chair of Leicestershire Partnership NHS Trust (Corporate Trustee)

Date: 19th December 2025

Independent Examiners' Report to the Corporate Trustee of the 'Raising Health' charity -Leicestershire Partnership NHS Trust (Charity Reference number 1057361)

I report on the financial statements of Leicestershire Partnership NHS Trust Charity 'Raising Health' (the Charity) for the year ended 31 March 2025, which are set out on pages 20 to 32.

Respective responsibilities of trustees and examiners

The Charity's corporate trustee is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's corporate trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to our attention.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report has been prepared for and only for the corporate trustee as a body in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of the Charities Act 2011 (Regulation 31 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. I do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance Accountants.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts

present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

I**ndependent examiners’ statement**

In connection with our examination, no material matters have come to our attention which gives us cause to believe that, in any material respect:

- the accounts were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: 

Date: 5 January 2026

Glynis Onley ACMA, CPFA
For and on behalf of 360 Assurance
Stapleford Care Centre
Church Street
Stapleford
Nottingham
NG9 8DB

2024-25 Annual Accounts

Statement of Financial Activities for the year ended 31st March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024-2025 £000	Total Funds 2023-2024 £000
Incoming Resources					
Voluntary Income					
Donations	3.1	17	0	17	15
Legacies	3.1	25	0	25	391
Fundraising Appeals	3.1	129	0	129	74
Lottery	3.1	89	0	89	83
Investment income	3.2	85	0	85	86
Total Incoming Resources		**345**	**0**	**345**	**649**
Resources Expended					
Cost of raising Funds	4	(92)	(24)	(116)	(85)
Charitable activities:					
Patient wellbeing and amenities	5	(239)	0	(239)	(157)
Staff education, training & development	5	(14)	0	(14)	(10)
Staff wellbeing and amenities	5	(107)	0	(107)	(129)
Other (including building maintenance)	5	0	0	0	(5)
Total Expended		**(452)**	**(24)**	**(476)**	**(386)**
Net Gains / (Losses) on Investments	3.3	(61)	0	(61)	98
Net Income / (Expenditure)		**(168)**	**(24)**	**(192)**	**361**
Gross transfers between funds	19	0	0	0	0
Net Movement in funds		**(168)**	**(24)**	**(192)**	**361**
Reconciliation of Funds					
Total Funds brought forward		2,577	25	2,602	2,241
Total Funds carried forward		**2,409**	**1**	**2,410**	**2,602**

Balance Sheet as at 31st March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024-2025 £000	Total Funds 2023-2024 £000
Fixed Assets					
Investments	10	1,915	1	1,916	1,979
Total Fixed Assets		1,915	1	1,916	1,979
Current Assets					
Debtors	11	6	0	6	0
Cash at bank and in hand	14	492	0	492	632
Total Current Assets		498	0	498	632
Liabilities					
Creditors falling due within one year	15	(4)	0	(4)	(9)
Net Current assets or liabilities		494	0	494	623
Net assets or liabilities		**2,409**	**1**	**2,410**	**2,602**
Funds of the charity					
Restricted income funds	20	0	1	1	25
Unrestricted funds	20	2,409	0	2,409	2,577
Total charity funds		**2,409**	**1**	**2,410**	**2,602**

The notes at pages 20 to 32 form part of these accounts

Signed:



Name: Faisal Hussain, Interim Chair of Leicestershire Partnership NHS Trust (Corporate Trustee)

Date: 19th December 2025

Statement of Cash Flows for the year ending 31st March 2025

	Note	Total Funds 2024-25 £'000	Total Funds 2023-24 £'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	18	(225)	179
Cash flows from investing activities:			
Dividends and interest	3.2	82	82
Proceeds from sale of investment	3.2	3	4
Purchase of investments		0	0
Net cash provided by (used in) investing activities		**85**	**86**
Change in cash and cash equivalents in the reporting period		**(140)**	**265**
Cash and cash equivalents at the beginning of the reporting period		**632**	**367**
Change in cash and cash equivalents due to exchange rate movements		0	0
Cash and cash equivalents at the end of the reporting period	14	**492**	**632**

Notes to the Accounts

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared on a going concern basis, under the historic cost convention, with the exception of investments, which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. As a grant making charity with few on-going commitments, the loss of income from reduced fundraising appeals will impact on any new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 that a restatement of comparative items was needed. No restatements have been applied to these accounts.

c) Funds Structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Trustees have the discretion to spend the capital; expendable endowment, and those where there is no discretion to expend the capital; permanent endowment. The charity currently has no endowment funds.

Unrestricted Funds are sub analysed between Designated Funds, where the Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Non-Designated Funds, which are applicable for any purpose at the Trustees discretion.

Balance of Funds as at 31st March 2025

Analysis of Funds	2024-25 £'000	2023-24 £'000
Restricted	**1**	**25**
Unrestricted		
Designated	1,964	2,060
Non - Designated	445	517
Unrestricted total	**2,409**	**2,577**
Total Funds	**2,410**	**2,602**

All funds have been categorised as unrestricted except for the Amanda Pickett Memorial Fund (fund number: 10001) with a value of £1,151. The majority of the previous year's balance of £25,000 included a development grant from NHS Charities Together, which was fully utilised during 2024/25.

The following funds are those unrestricted designated funds that exceed £100,000 in value. They are classified as designated based on the conditions of the donation, i.e., to be used for staff and patients at specific locations or sites. The Charitable Funds Committee will be reviewing their planned use during 2025/26.

Fund	Fund Name	£000
68030	The Edward J Toon Rutland Fund	195
23055	Bradgate General Purposes	168
99099	Central funds	312
01039	Palliative Care Services	112
71001	Market Harborough General Purposes	405

d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

e) Incoming Resources from Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, once all conditions attached to the legacy have been fulfilled, and if there are sufficient assets remaining once all liabilities have been settled, and when it is probable that the amount of incoming resources is known.

Any material legacies, including those that have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in the contingent assets note (note 13) with an estimate of the amount receivable.

f) Incoming Resources from Endowment Funds

The charity currently has no endowment funds.

g) Resources Expended and Irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

h) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.
A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

i) Allocation of Overhead and Support Costs

Overheads and support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal audit costs and IT support.
Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 4. The charity regularly benchmarks its costs against similar charities.

j) Fundraising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent staff costs, fundraising costs and investment management fees.

k) Charitable Activities

Costs of charitable activities comprise of all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 4.

l) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

m) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount. Information on the Charity's debtors can be found in note 11.

n) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90-day notice interest bearing savings accounts. These are shown in note 14.

o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount the charity expects to have to pay to settle the debt. The Charity's current liabilities are shown in note 15. Amounts which are owed in more than a year are shown as long-term creditors.

p) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and market value at the beginning of the quarter the disposal takes place (or purchase date, if later).

Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later). Investment gains and losses are detailed in note 3.3.

q) Pensions

The Charity does not directly employ any staff and therefore does not have any salary or pension costs. The staffing costs included in the charity's support costs and overheads, are recharged from the Corporate Trustee, Leicestershire Partnership NHS Trust.

r) Critical Accounting Judgements

The Charity has made no critical accounting judgements in the reported financial period.

2. Related Party Transactions

The charity has made revenue and capital payments grants to Leicestershire Partnership NHS Trust to the value of £476k as detailed in note 5. Other than these payments, there have been no transactions between the charity and the Trust.

Board members of the Corporate Trustee and members of the Charitable Funds Committee ensure that the business of the charity is dealt with separately from that associated with exchequer funds for which they are also responsible. Declarations of personal interest are made, where appropriate, and those declarations pertaining to the funds held on trust are available for public inspection by application through the relevant Trusts.

The Trust did not pay expenses to any member of the Board or Charitable Funds Committee, and members did not receive any honoraria or emoluments from charitable funds in the year.

3. Income

3.1. Voluntary income

	2024-25			2023-24
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Voluntary Income				
Donations	17	0	**17**	**15**
Legacies	25	0	**25**	**391**
Other Carlton Hayes	55	0	**55**	**56**
Fundraising appeals	74	0	**74**	**18**
Staff lottery	89	0	**89**	**83**
Total	**260**	**0**	**260**	**563**

3.2. Income from Investments and Dividends

	2024-25			2023-24
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Investment Income				
Quoted Investments (Dividends)	82	0	**82**	**82**
Sale of Investment	3	0	**3**	**4**
Total	**85**	**0**	**85**	**86**

3.3. Realised & Unrealised Investment Gains – Losses

	2024-25			2023-24
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Gains/(losses) on Investments				
Realised	3	0	**3**	**4**
Unrealised	(61)	0	**(61)**	**98**
Total	**(58)**	**0**	**(58)**	**102**

4. Analysis and allocation of Support Costs and Costs of Raising Funds

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The bases of allocation used are as follows:

- Time: based on the time spent on a specific task by staff
- Direct allocation: where a cost is wholly attributable to a particular activity
- Expenditure: this is a proportion based spend on a particular activity

Costs of raising funds are those expenses concerned with the charities ability to generate new funds.

4.1 Support Costs and Costs of Raising Funds

	2024-25			2023-24		
	Raising Funds £'000	Support Costs £'000	Total £'000	Raising Funds £'000	Support Costs £'000	Total £'000
Governance Costs						
Internal Audit Fees	4	3	7	4	3	7
Finance Staff	1	3	4	1	3	4
Overheads						
Investment Management	4	0	4	4	0	4
System license & Support	1	2	3	1	3	4
Finance Staff Costs	4	43	47	3	35	38
Fundraising Staff Costs	98	0	98	68	0	68
Fundraising (inc Marketing)	4	0	4	4	0	4
Total	**116**	**51**	**167**	**85**	**44**	**129**

4.2 Allocation to Charitable Activities

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2024-25 £'000	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023-24 £'000
Raising Funds	92	24	116	79	6	85
Support Costs	51	0	51	44	0	44
Total	**143**	**24**	**167**	**123**	**6**	**129**

Allocation of cost is made on the basis of activity for each fund.

5. Analysis of Charitable Expenditure

The charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

In 2024-25 all grants were made to Leicestershire Partnership NHS Trust. The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund managers responsible for the day-to-day disbursements on their projects, in accordance with directions set out by the Trust's standing orders and financial instructions. The charity does not make grants to individuals. The total cost of making grants is disclosed on the face of the Statement of Financial Activities and the actual disbursement for each category of charitable activity is disclosed in note 5.

Expenditure commitments of £389,000 as at 31st March 2025 have not been recognised as a liability or provision. These commitments mainly relate to next year's fundraising, governance and support running costs, and staff and patient enrichment projects. Expenditure linked to these

commitments will be incurred in 2025-26. There are no performance related conditions attached and all commitments are funded from donations, legacies or investment gains already recognised in the accounts.

Charitable Activities

	Grant Funded Activity £000	Support Costs £000	Grant Funded Activity Total £000	Raising Funds Costs £000	2024-25 Total £000	2023-24 Total £000
Patients wellbeing and amenities	195	44	239	99	**338**	**222**
Staff wellbeing and amenities	102	5	107	12	**119**	**141**
Staff education, training & dev't	12	2	14	5	**19**	**16**
Other (inc building maintenance)	0	0	0	0	**0**	**7**
Total	**309**	**51**	**360**	**116**	**476**	**386**

6. Charity Remuneration, benefits and expenses

Members of the Charity committee give their time freely and receive no remuneration from the Charity for the work that they undertake

7. Analysis of staff costs and remuneration of key management personnel

	2024-25 £'000	2023-24 £'000
Salaries	133	97
Social Security Costs	14	10
Employers Pension Contributions	19	14
Total	**166**	**121**

The average number of full-time equivalent employees during the year was 3.72 (2023-24: 2.52) with all employees involved in providing support services to charitable activities or the governance of the charity. The Charity considers its key management personnel to be the Charitable Funds Finance and Fundraising teams. The total employment benefits including employer pension contributions of the key management personnel was £166,000 (2023-24: £121,000). The increase in annual cost relates to the full year costs of the new fundraising grants officer. No employees received employee benefits (excluding employer pension costs) of more than £60,000.

8. Role of Volunteers

As with most charities we rely on a group of committed volunteers to ensure we continue to meet our objectives. Our volunteers perform two main roles for the charity:

- **Fund Managers** – these are members of LPT staff who manage and monitor spend against the charity's designated funds. Each fund manager has delegated powers to spend against the designated funds which they manage. The managers determine what each fund can be spent on and allow fund holders to spend up to a limit of £500 without additional approval from members of the Committee who hold increased authorisation limits.
- **Fundraisers** – the charity has an ever-increasing number of fundraisers who freely give their time to raise funds for their chosen cause.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

9. Auditors Remuneration

The accounts examination fee, undertaken by Internal Audit was £3,053 (2023-24: £2,888).

10. Fixed Asset Investments

	2024-25 £'000	2023-24 £'000
Market value brought forward	1,979	1,881
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Add net gain (loss) on revaluation	(63)	98
Market value as at 31 March 2025	**1,916**	**1,979**

The following individual shareholdings or investments are considered individually to be material with the market values and proportion of the portfolio shown as at 31st March 2025:

	2024-25 £'000	2023-24 £'000
Equities	1,390	1,388
Bonds	201	230
Multi-Asset Funds	0	0
Alternatives	259	266
Cash	66	95
Market value as at 31 March 2025	**1,916**	**1,979**

11. Analysis of Current Debtors

Debtors due in less than one year	2024-25 £'000	2023-24 £'000
Debtors & Prepayments	6	0
Total	**6**	**0**

Debtors of £6k relate to prepayments for membership fees and annual computer licence costs.

12. Analysis of Current Assets: Short Term Investments and Deposits

The charity did not hold any short term investments and deposits in either 2024-25 or 2023-24.

13. Analysis of Contingent Assets

The charity has no contingent assets for 2024-25.

14. Analysis of Cash and Cash Equivalents

Cash	2024-25 £'000	2023-24 £'000
Cash in hand	0	0
Notice deposits (less than 3 months)*	492	632
Overdraft facility repayable on demand	0	0
Total	**492**	**632**

* Relates to cash held in the Charity's current bank account and represents funds held to facilitate cash flow and the fulfilment of obligations to make grant payments.

15. Analysis of Current Liabilities

Creditors under 1 year	2024-25 £'000	2023-24 £'000
Accruals	4	9
Total	**4**	**9**

The accruals of £4,000 represent the sum owed by the charity at the end of the year to a related party – Leicestershire Partnership NHS Trust, for costs incurred by the Trust on behalf of the charity for the furtherance of its aims and objectives.

16. Provisions for Liabilities and Charges

There were no provisions made in the current or previous year and all the grants payable have been paid or accrued.

17. Legacies

One legacy is included in this year's accounts totalling £25,000, to support charitable activities at the Bradgate Unit. It has been classed as unrestricted.

18. Reconciliation of Net Income - (Expenditure) to Net Cash Flow from Operating Activities

	Total Funds 2024-25 £'000	Total Funds 2023-24 £'000
Net income/(expenditure) as per the Statement of Financial Activities	**(192)**	**361**
Adjustments for:		
(Gains)/losses on investments	63	(98)
Dividends and interest	(82)	(82)
Proceeds from sale of investment	(3)	(4)
(Increase)/decrease in debtors	(6)	0
Increase/(decrease) in creditors	(5)	2
Net cash provided by (used in) operating activities	**(225)**	**179**

19. Transfers between Funds

There were no transfers between funds during the period, as shown in Table 20.

20. Analysis of Charitable Funds

	Fund Group/ Charity No	Balance b/f £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Realised Gains / Losses £'000	Unrealised Gains / Losses £'000	Balance c/f £'000	2024-25 Unrestricted £'000	2024-25 Restricted £'000	2024-25 Total £'000
St Dalmas	1057361-1	33	1	(6)	0	0	0	28	28	0	28
Educational	1057361-2	13	1	(4)	0	0	0	10	10	0	10
NHS Research	1057361-4	55	0	(12)	0	0	0	43	43	0	43
Amanda Pickett	1057361-5	1	0	0	0	0	0	1	0	1	1
Loughborough Hosp Fund	1057361-6	0	0	0	0	0	0	0	0	0	0
Oakham Nurses Fund	1057361-8	0	0	0	0	0	0	0	0	0	0
Towers Pharmacy	1057361-10	1	0	0	0	0	0	1	1	0	1
Leicester Locality	1057361-11	60	6	(21)	0	0	0	45	45	0	45
Adult Mental Health	1057361-12	231	89	(49)	0	0	0	271	271	0	271
Community Health Services											
Centrally Managed	1057361-13	376	119	(124)	0	0	0	371	371	0	371
Leicestershire Community	1057361-13	4	0	(1)	0	0	0	3	3	0	3
East Community Funds											
Lutterworth Locality	1057361-14	54	1	(4)	0	0	0	51	51	0	51
Market Harborough Locality	1057361-14	444	20	(34)	0	0	0	430	430	0	430
Melton Mowbray Locality	1057361-14	41	2	(4)	0	0	0	39	39	0	39
Rutland Locality	1057361-14	395	17	(33)	0	0	0	379	379	0	379
St Lukes Palliative Care	1057361-14	59	3	(4)	0	0	0	58	58	0	58
Specialist Mental Health	1057361-15	20	11	(1)	0	0	0	30	30	0	30
West Community Health Services											
Ashby/Coalville	1057361-16	233	9	(69)	0	0	0	173	173	0	173
Hinckley Locality	1057361-16	62	3	(9)	0	0	0	56	56	0	56
Loughborough Locality	1057361-16	44	1	(5)	0	0	0	40	40	0	40
), Elderly Mental Health Services	1057361-17	34	2	(3)	0	0	0	33	33	0	33
Umbrella Charity Fund	1057361 (funds 80, 81 & 82's)	69	56	(93)	0	0	0	32	32	0	32
East Midland Mental Health	1057361-9	1	0	0	0	0	0	1	1	0	1
Unrealised/ Realised Centralised		372	1	0	0	3	(61)	315	315	0	315
Grand Total of Funds		**2,602**	**342**	**(476)**	**0**	**3**	**(61)**	**2,410**	**2,409**	**1**	**2,410**

21. Connected Organisation

The Charity's Corporate Trustee is Leicestershire Partnership NHS Trust, which had the following results in the year under review and preceding year:

	2024-25 Operating Expenditure £'000	2024-25 * Surplus/ (Deficit) £'000	2023-24 Operating Expenditure £'000	2023-24 * Surplus/ (Deficit) £'000
Leicestershire Partnership NHS Trust	463,854	11	452,205	8
Total	**463,854**	**11**	**452,205**	**8**

* This is the adjusted surplus/(deficit), excluding impairments and other technical adjustments

22. Events after the Reporting Period

The draft accounts were issued for review on the 7th of November 2025. Between this date and the 19th of December 2025 there were no events after the reporting period.

Raising Health

www.raisinghealth.org

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Raising Health is a registered charity within England and Wales.
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